

# MORNING EQUITY REPORT

## TECHNICAL OUTLOOK

- Benchmark index traded volatile yesterday before closing with 0.13% gain at 21647 level. Banking index performed in line with the benchmark index as it closed with 0.16% gain at 47438 level.
- India VIX closed with 1.56% cut at 12.76 level.
- Among Sectors NIFTYENERGY index performed better than the benchmark index as it closed with 1.30% gain while NIFTYMEDIA index underperformed as it closed with 0.35% cut.
- Broader market outperformed the benchmark index as both MIDCAP index and SMALLCAP index closed with 0.66% and 0.79% gains respectively.
- Advance/Decline ratio was in favour of advances and cash turnover was higher than 5-day average. FII were net sellers while DII were net buyers in the cash segment.
- European markets (DAX) closed lower while US markets (DJIA) closed flat yesterday. Asian Markets are trading mixed today.

## Intraday Market Outlook

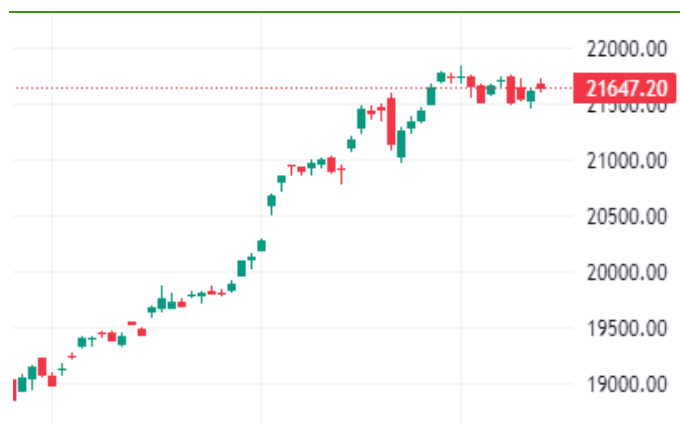
- Benchmark index is likely to trade with positive bias today. Index has support at 21550 - 21500 level and resistance at 21750 – 21800 level.
- Banking index is likely to trade in line with benchmark index today with support at 47100 - 46900 level and resistance at 47800 - 48000 level.
- PERSISTANT has closed with bullish candlestick and it is likely to trade with positive bias today.

## PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	21500	21550	21,647	21750	21800
BANK NIFTY	46900	47100	47,438	47800	48000

Source: MNCL RESEARCH

## NIFTY (Daily) Chart



## BANK NIFTY (Daily) Chart



## Indices

INDEX	Close	% Change
CNX NIFTY	21,647	0.13%
BANK NIFTY	47,438	0.16%
FINNIFTY	21,249	0.12%
SENSEX	71,721	0.09%
VIX	12.77	-1.07%

Source: NSE

## Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	18,755	1.06%
NIFTY FMCG	56,229	-0.21%
NIFTY IT	34,735	-0.28%
NIFTY METAL	7,876	-0.08%
NIFTYPHARM	17,381	-0.12%
NIFTY RELATY	865	-0.04%
NIFTY PSE	8,033	0.45%
NIFTYPVTBA	24,578	0.41%
NIFTYPSUBA	5,704	0.64%
NIFTYMIDCA	47,337	0.49%
NIFTYSMLC	15,476	0.58%

Source: NSE

## FII / DII ACTIVITY

INDEX	Rs IN CR
FII	-865
DII	1607.08

Source: NSE

## Market Breath (Nifty 50)

Advance	25
Decline	24
Unchanged	1

Source: NSE

## Turnover (Cr)

Daily cash Turnover	10,828,357
5 Days Average	10,057,521

Source: NSE

### STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
PERSISTANT	7,391.0	0.1%	Positive	7291.7	7,341.3	7,420.7	7,470.3	7,549.7
JIOFIN	251.6	4.4%	Positive	235.8	243.7	248.5	256.4	261.3

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified Ssotherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

### CHART OF THE DAY

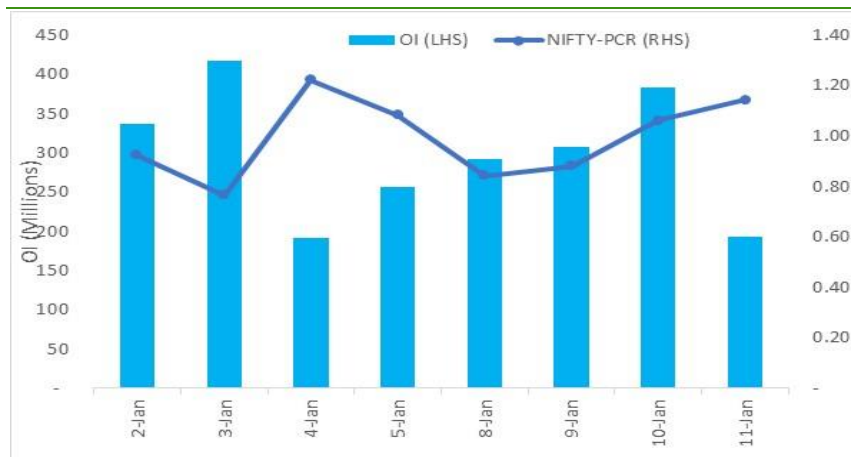
#### PERSISTANT



### DERIVATIVE SUMMARY

- For Weekly (18 Jan), max OI addition was seen at 22300 call and 20800 put. Max OI is at 21700 call and 21000 put. For Monthly expiry (25 Jan), max OI addition was seen at 21700 call and 21700 put. Max OI is at 22000 call and 21000 put.
- Cumulative Nifty PCR stands at 1.14 (11 Jan 24) Vs 1.06 (10 Jan 24)
- Overall FII derivatives data is positive for Thursday (11 Jan 24)\*
- In Index futures, there was net unwinding in short side resulting in long exposure going up at 63.36% (11 Jan 24) Vs 63.09% (10 Jan 24). In Index options, there was net unwinding in call option - long side and net unwinding in put options - long side.

#### Nifty PCR OI



Source: NSE, MNCL Research

#### Index Derivative data (25 Jan Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	21647	47438
Max OI Call	22000	49000
Max OI Put	21000	49000
Max change in OI Call	21700	49500
Max change in OI Put	21700	47600
PCR (Cumulative)	1.14	0.84

Source: NSE, MNCL Research

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